

## BRIDGE STREET TOWN CENTRE

A Tanger PROPERTY

Huntsville, AL

Rocket City's premier lifestyle destination, prime with untapped potential, Bridge Street Town Centre is perfectly positioned to serve residents and tourists to Huntsville – one of the fastest-growing markets in the U.S.



#### The Tanger difference

At Tanger, we focus on what we do best—managing and enhancing outdoor shopping centers—leveraging our scale and best-in-class teams to create unparalleled value.

Expanding into lifestyle centers is a natural extension of our expertise, aligning with our core strengths and enabling us to broaden our portfolio. Through this expansion, we are committed to delivering exceptional services and high-quality retail experiences that enrich to the communities we serve.

## Lifestyle destinations

An expert leasing team expanding the Tanger portfolio into vibrant lifestyle destinations with a dynamic tenant mix

## Best-in-class marketing

Full suite of marketing services designed to drive traffic, engagement, and tenant success



Bridge Street Town Centre A **Tanger** property Market Insights

"The Southeast's best-kept secret destination"

**Forbes** 

Huntsville, a hub for tech, military innovation, and aerospace, also thrives as a tourist destination, welcoming 3.9 million visitors annually to its renowned attractions like the U.S. Space and Rocket Center





 $\infty$ Meta



Ranked #1 North America's Next 25 mid-tier tech talent markets, Huntsville's primed for continued growth in the tech sector



Source: CBRE 2024

#### Why Huntsville?

With its highly educated, affluent workforce, Huntsville is home to dozens of Fortune 500 companies, as well as many luxury neighborhoods and country clubs.

#### Within Cummings Research Park:

Bridge Street Town Centre sits within Cummings Research Park, the second largest research park in the U.S. spanning over 3.8K acres. Home to a mix of international high-tech enterprises and Fortune 500 companies, including:

Boeing
Booz Allen Hamilton
General Dynamics
IBM
Leidos
Lockheed Martin
Northrup Grumman

#### Within a 30-minute drive:

Surrounded by luxury neighborhoods, Bridge Street Town Centre is also within a short drive of the area's most exclusive country clubs, golf courses, and sports clubs:

Athletic Club Alabama – premier private racquet club

Canebrake Country Club

**Hampton Cove Golf Course** 

**Huntsville Country Club** 

The Ledges Championship Golf Course

Valley Hill Golf and Country Club



Bridge Street Town Centre A Tanger Property Market Insights

# Top medium-sized market for high incomes in the Southeast

Huntsville has become one of the leading markets for income, education, and tech talent thanks to a significant influx of talent from Tennessee, Florida, Georgia, California, and Texas

## Strong market advantage

Experiencing growth comparable to Charleston, higher average household income, higher average net worth, and greater educational attainment with an 11% lower cost of living

## Opportunity for brand expansion

Shoppers in Huntsville seek access to top retail brands and prefer to shop locally rather than traveling out of market



#### Huntsville's strong demographics make it a clear choice for retailer expansion in Alabama

Largest city in Alabama with outsized population growth

Greater affluence and home ownership

Stronger spending potential on key retail categories

Opportunity for retail expansion given underserved retail GLA per capita



#### Market comparison

Huntsville vs. Birmingham

2024 City Demographics	Huntsville, AL	Birmingham, AL
Population Rank in State	#1	#2
Population	230K	201K
Population Growth (2010-2024)	+24.8%	-5.6%
Projected Population Growth (2024-2029)	+6.3%	+0.6%
Average Household Income	\$110K	\$70K
Average Net Worth	\$1.2M (2.5x higher)	\$474K
Average Home Value	\$372K (1.3x higher)	\$284K
Owners / Renters	54% / 46%	44% / 56%
Average Annual Spend per Household	Apparel: \$2,408 Furniture: \$988	Apparel: \$1,631 Furniture: \$648
Retail GLA per Capita <sup>1</sup>	9 SF per person	15 SF per person

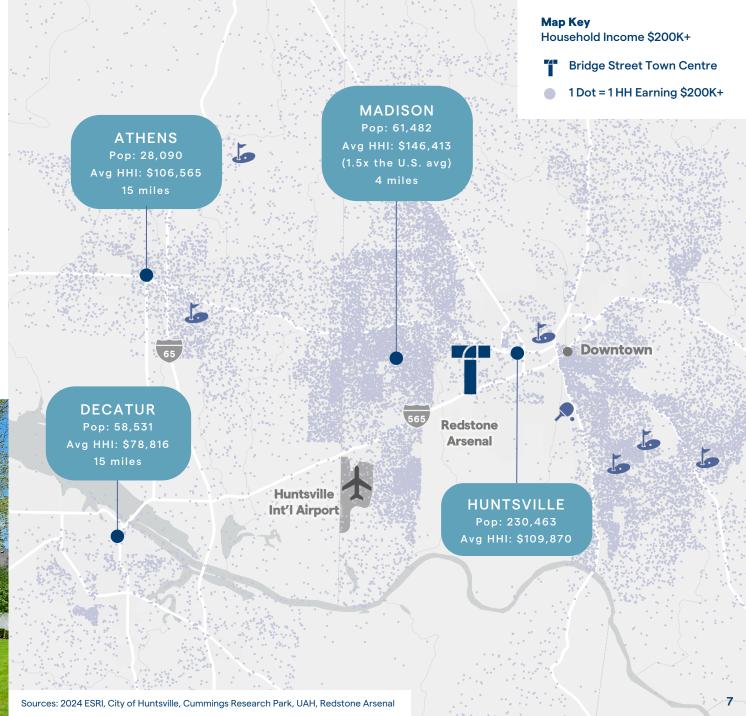
Centrally located between the most affluent cities in the market, Bridge Street Town Centre is perfectly positioned to draw the wealth from Madison and Huntsville



Golf & Country Clubs Racquet Club









6.3M +

**Annual guests** 

825K SF

Open-air shopping and dining

Ranks #1

Highest foot traffic among all competitors in the market

80+

Brand partners, including 50+ unique-to-market concepts

25+

Food and beverage establishments

500+ hotel rooms

At 3 on-site hotels



#### A unique food & beverage opportunity

With its sophisticated open-air setting, welcoming common areas, and frequent live music performances and other events, visitors to Bridge Street Town Centre make a day of it. They're looking for upscale dining destinations to round out their experience.

Additionally, the large concentration of nearby office employees and business travelers staying at on-site hotels drives strong weekday lunch and dinner traffic.

3.9M

Tourists visit the Huntsville region annually

500+ rooms

At 3 on-site hotels: Element, Extended Stay, and Westin, Huntsville's only AAA 4-diamond hotel

1.1K

**Businesses** and 56K employees within 2 miles

Rated #1

Hotel destination in the market with 120K guests per year

70 +

EPIC TACOS FEPIC TACOS

Community events hosted annually

40%+

Of guests are business travelers



### KENDRA SCOTT





#### Shopping



SEPHORA

WARBY PARKER

ANTHROPOLOGIE

**LUSH** 

**S**ATHLETA





• Iululemon





ALTAR'O STATE

VICTORIA'S SECRET LOV

LOVESAC

Bath & Body Works

#### On-site dining













#### Stay & play



**CINEMARK** 









**BARNES&NOBLE** 



#### Property events

Bridge Street Town Centre offers a variety of exciting events year-round that unite the community.

From festive holiday celebrations and live music to local exhibits and interactive parking lot activations, there's something for everyone.

With special retailer promotions and family-friendly activities, it's the ideal destination for shopping and seasonal fun.

**Holiday Celebrations** 



Live Music



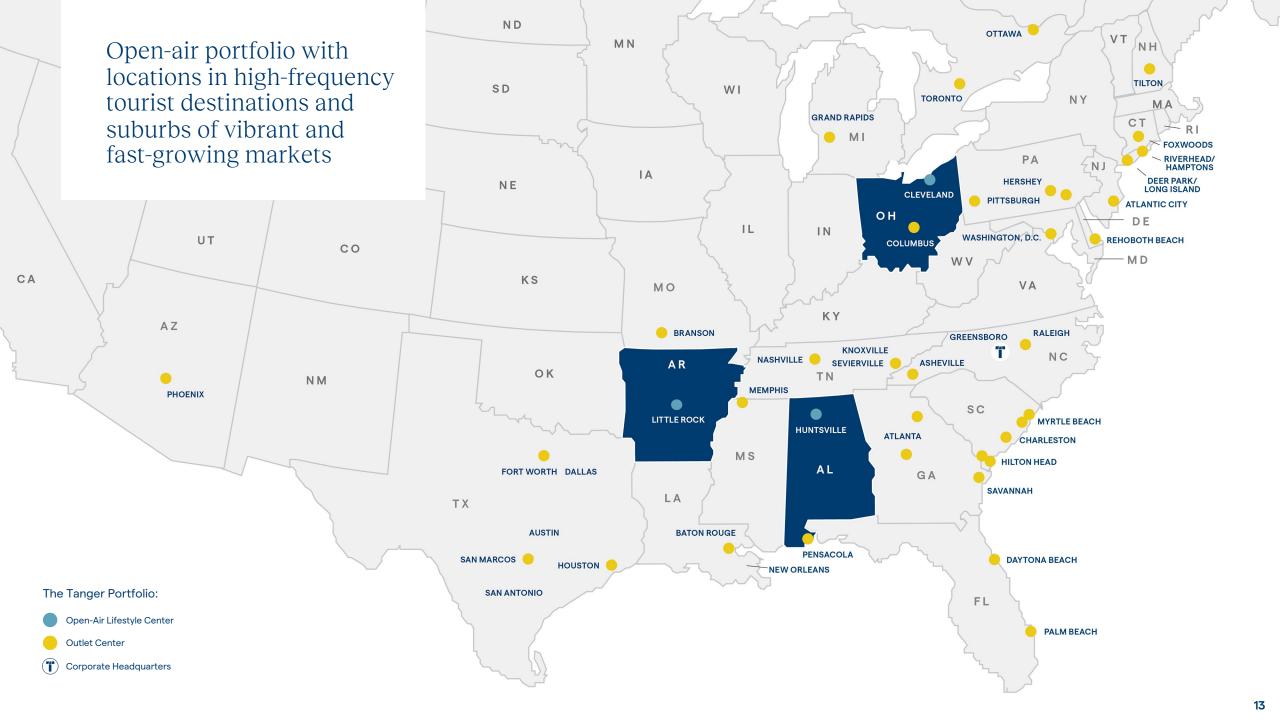
Fitness Pop-ups



Food & Beverage









Thank you

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